# How You Can Earn Royalties with Six Types of Products

By Christopher Westra of <u>Royalties University</u>™

Royalties used to be **only for "Royalty" to earn**. Now you can earn royalties yourself by selling access to your digital property. Here are the six most common types of products used to earn royalties.



# 1. Written Content

The simplest way for beginners to earn royalties is with a simple ebook or digital book. This can be "How to Potty Train Your Child in Five Hours" or "How to Enjoy Living on a Raw Food Diet" or any kind of "How to" info.

You package the written content in PDF format. All my downloadable books use this format.

# 2. Audio Content

The next option is to use recorded audio to deliver valuable content. Audios are usually provided in MP3 format, and often combined with written content. Recording audio is easy now with all the free tools available. <u>Audacity</u> is a useful and free audio recorder and editor.

#### 3. Video Content

Your third choice for a royalties product is your own videos. Webcams and screen capturing software are not expensive, and are fairly easy to learn. One product I did with my partner Josh consists of 100 step-by-step instructional videos.

## 4. Software Programs

For those who can write simple or complex programs, this is a great option. Depending on the value, you can sell your script outright for \$20 to \$100 or more. Some scripts sell for thousands of dollars.

Or you can host the program on a site, and charge a monthly "royalty" for the regular use of the script.

#### 5. Combo Products

Many people receive royalties from products that are a combination of the first four types. These days, customers expect to receive audio and video content as well as written content.

A simple "ebook" is a great place to start, but I suggest moving into audio and video combo products quite quickly.

## 6. Educational Programs

These products can contain all types of content (and usually do), but are delivered over time. One example is a 12-month program on becoming a Master Herbalist.

Generally, customers pay a monthly "royalty" and receive access to new lessons each week or each month. Another example is my <u>9-month Royalties</u> <u>University™ Program</u> on how to earn royalties.

The great benefit to royalties is that the payments keep flowing even after you finish your product. You have other options also for earning royalties but these six are the most common ones.

For 40 weekly lessons teaching you all about how to earn Royalties for yourself, enroll in <u>Royalties University</u><sup>™</sup>.

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